NOTICE REGARDING OUTCOME OF
CONSENT SOLICITATION AND PROPOSED AMENDMENTS
TO LOAN AND TRUST AGREEMENTS AND INDENTURE

and

NOTICE OF EXTENSION OF CONSENT SOLICITATION WITH RESPECT TO SERIES BB ONLY

Massachusetts Development Finance Agency Revenue Bonds
Boston University Issue
Series X (2013)("Series X")
Series BB-1, Series BB-2 and Series BB-3 (2016) (collectively, "Series BB")

Boston University
Taxable Revenue Bonds, Series CC ("Series CC")

CUSIP[1] Numbers:

Series X	*Series BB*		*Series CC*
57583UVK1	57584XXB2	57584XXJ5	89838QAA1
	57584XXE6	57584XXK2	
	57584XWU1	57584XXL0	

July 13, 2026

Capitalized terms used herein and not otherwise defined shall have the meanings given such terms in the below-defined Consent Solicitation Statement.

Trustees of Boston University (the "University" or "BU") hereby gives notice that:

- The solicitation of consents set forth in the University's Consent Solicitation Statement dated June 25, 2026 (the "Consent Solicitation Statement") expired at 5:00 p.m., New York City Time, on Friday, July 10, 2026.
- **With respect only to the Series BB Bonds, the expiration of the solicitation of consents is being extended to 5:00 p.m., New York City Time, on Tuesday, July 21, 2026**

Series X and Series CC

- The University received consents to the Proposed Amendments from the holders of an aggregate principal amount of Series X and Series CC set forth below, which constitute the percentage of outstanding Bonds of such series as of the Record Date, as set forth below:

Series	Principal Outstanding as of Record Date	Principal Amount of Consents Received	Percentage
Massachusetts Development Finance Agency Revenue Bonds, Boston University Issue, Series X (2013)	$25,000,000	$22,515,000	90.06%
Boston University Taxable Revenue Bonds, Series CC	$101,238,000	$74,414,000	73.50%

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[1] *CUSIP® is a registered trademark of The American Bankers Association. CUSIP data is provided by CUSIP Global Services ("CGS"), managed by FactSet Research Systems, Inc., on behalf of The American Bankers Association. CUSIP numbers are provided for convenient reference only, and the Solicitation Agent assumes no responsibility for the accuracy of such numbers.*

- Accordingly, the University has received requisite consents to the Proposed Amendments from the holders or owners of an aggregate principal amount of each of Series X and Series CC.
- In consideration of receipt of consents by holders of Series X and Series CC, the University is paying a consent fee to such consenting holders in the amount of $1.25 per $1,000 of Series X and Series CC held by such consent holder on or about July 14, 2026.
- The University will provide notice on EMMA of the effectiveness of the Proposed Amendments for Series X and Series CC upon payment of the consent fee and execution of the applicable Supplemental Agreements by the parties.

Series BB

- The University received consents to the Proposed Amendments from the holders of an aggregate principal amount of Series BB set forth below, which constitute the percentage of outstanding Bonds of such series, as set forth below:

Series	Principal Outstanding as of Record Date	Principal Amount of Consents Received	Percentage
Massachusetts Development Finance Agency Revenue Bonds, Boston University Issue, Series BB (2016)	$90,320,000	$31,300,000	34.65%

- Accordingly, the University has not yet received requisite consents to the Proposed Amendments from the holders or owners of an aggregate principal amount of Series BB.
- The University is undertaking efforts to eliminate the tuition pledge and the non-dilution covenant for all outstanding debt. If BU is able to achieve the requisite consents from the holders or owners of an aggregate principal amount of Series BB, it expects to be able to eliminate the tuition lien and non-dilution covenant on all outstanding BU debt by mid-August 2026.
- The expiration of the solicitation of consents for Series BB is being extended to 5:00 p.m., New York City Time, on Tuesday, July 21, 2026.
- All other terms of the Consent Solicitation Statement remain in effect with respect to Series BB.